

Episcopal Diocese of Albany (Updated 3/26/2026)							
	Proposed 2027	Budget 2026	3 Year Average	Actual 2025 as of	Actual 2024	Actual 2023	
Description							
<b>INCOME</b>							
Assessments - Current Year	\$ 1,204,226.00	\$ 1,140,233.00	\$ 1,146,628.68	\$ 1,198,524.53	\$ 1,130,688.06	\$ 1,110,673.46	75% of 2026 Assessment Schedule
Assessments - Prior Year	\$ 17,977.00	\$ 17,977.00	\$ 12,150.07	\$ -	\$ 21,762.47	\$ 14,687.75	
Endowment Dividends - Restricted	\$ 5,391.33	\$ 9,350.00	\$ 8,373.84	\$ 5,428.84	\$ 18,861.60	\$ 831.07	
Endowment Dividends - Unrestricted	\$ 32,388.00	\$ 33,209.00	\$ 33,093.29	\$ 33,357.74	\$ 33,255.48	\$ 32,666.64	
Reimb. of ECA Administrative Expenses	\$ 69,590.00	\$ 78,613.89	\$ 81,180.58	\$ 85,700.06	\$ 78,741.67	\$ 79,100.00	
Reimb Bldg Exp. CAS Rental Income	\$ 25,000.00	\$ 25,000.00	\$ 23,611.07	\$ 24,999.96	\$ 24,999.96	\$ 20,833.30	
Reimb of ADIT Administrative Expenses	\$ 72,556.00	\$ 72,556.00	\$ 109,254.95	\$ 81,022.49	\$ 176,054.98	\$ 70,687.39	
Reimb of CTK Administrative Expenses	\$ -	\$ 79,000.00	\$ -	\$ -	\$ -	\$ -	
Interest Income	\$ 129,000.00	\$ 134,997.53	\$ 99,184.95	\$ 128,425.58	\$ 134,997.53	\$ 34,131.73	
Gifts & Other Income	\$ 122,048.00	\$ 87,752.00	\$ 84,522.25	\$ 223,339.10	\$ 17,952.61	\$ 12,275.03	
Transfer from Trustees - Natl. Church Assessment	\$ -	\$ -	\$ 22,333.33	\$ -	\$ 67,000.00	\$ -	
Transfer from Trustees - Operations Shortfall	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 75,000.00	\$ -	
Transfers from Reserves - BishopConsecration	\$ -	\$ -	\$ 70,291.77	\$ -	\$ 82,146.00	\$ 128,729.32	
Transfer From Reserves - General Convention	\$ -	\$ -	\$ 10,482.00	\$ -	\$ 31,446.00	\$ -	
Transfers from Reserves-Legal Fees	\$ -	\$ 50,000.00	\$ 7,202.67	\$ -	\$ 21,608.00	\$ -	
Transfer from Undesignated Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	
Reimbursement from Grants - Lily & Iona	\$ -	\$ 60,000.00	\$ 11,666.67	\$ -	\$ 35,000.00	\$ -	
Canterbury House Endowment Income	\$ -	\$ -	\$ 5,020.00	\$ 15,060.00	\$ -	\$ -	4% draw allocated by the Trustees
Transfer to Designated Reserves	\$ (80,000.00)	\$ (80,000.00)	\$ (453,451.33)	\$ -	\$ -	\$ (1,360,354.00)	
<b>TOTAL INCOME</b>	<b>\$ 1,598,176.33</b>	<b>\$ 1,708,688.42</b>	<b>\$ 1,296,544.78</b>	<b>\$ 1,795,858.30</b>	<b>\$ 1,949,514.36</b>	<b>\$ 144,261.69</b>	
<b>EXPENSES</b>							
<b>Parish Mission Grants</b>							
Aided Parishes	\$ -	\$ -	\$ 19,000.00	\$ 20,000.00	\$ 17,000.00	\$ 20,000.00	Parish grants available through Lilly for 2026 and 2027
<b>Total Parish Mission Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,000.00</b>	<b>\$ 20,000.00</b>	<b>\$ 17,000.00</b>	<b>\$ 20,000.00</b>	
<b>Affiliated Institutions</b>							
Cathedral of All Saints Grant	\$ 76,500.00	\$ 76,500.00	\$ 67,500.00	\$ 63,750.00	\$ 63,750.00	\$ 75,000.00	2025 budget + 3 average avg parish choice + \$4K removed from archdeacon support
Cathedral of All Saints Parish Choice	\$ -	\$ -	\$ 10,686.71	\$ 8,000.00	\$ 15,603.77	\$ 8,456.35	
Spiritual Life Center Grant	\$ 246,000.00	\$ 246,000.00	\$ 225,000.00	\$ 212,500.00	\$ 212,500.00	\$ 250,000.00	2025 budget + 3 yr avg parish choice + 3 yr avg parish choice youth ministry
Spiritual Life Center Parish Choice	\$ -	\$ -	\$ 21,163.86	\$ 18,500.00	\$ 22,587.16	\$ 22,404.42	
<b>Total Affiliated Institutions</b>	<b>\$ 322,500.00</b>	<b>\$ 322,500.00</b>	<b>\$ 324,350.57</b>	<b>\$ 302,750.00</b>	<b>\$ 314,440.93</b>	<b>\$ 355,860.77</b>	
<b>TOTAL INSTITUTIONS</b>	<b>\$ 322,500.00</b>	<b>\$ 322,500.00</b>	<b>\$ 343,350.57</b>	<b>\$ 322,750.00</b>	<b>\$ 331,440.93</b>	<b>\$ 375,860.77</b>	
<b>DIOCESAN OPERATIONS</b>							
<b>Episcopate</b>							

Stipend & Benefits	\$ 242,800.00	\$ 233,047.00	\$ 164,634.87	\$ 231,547.00	\$ 231,614.75	\$ 30,742.87	
Travel & Professional	\$ 30,401.00	\$ 34,000.00	\$ 38,326.30	\$ 34,000.00	\$ 37,460.53	\$ 43,518.37	
Bishop Search Exp (Bishop Consecration)	\$ -	\$ -	\$ 68,610.13	\$ -	\$ 118,935.39	\$ 86,894.99	
<b>TOTAL EPISCOPATE</b>	<b>\$ 273,201.00</b>	<b>\$ 267,047.00</b>	<b>\$ 271,571.30</b>	<b>\$ 265,547.00</b>	<b>\$ 388,010.67</b>	<b>\$ 161,156.23</b>	
<b>Staff</b>							
Salary & Benefits	\$ 685,019.00	\$ 663,084.00	\$ 572,707.65	\$ 602,803.00	\$ 563,642.61	\$ 551,677.34	
Archdeacon and Deans Support	\$ 10,000.00	\$ 10,000.00	\$ 6,666.67	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	
Travel, Training, & Professional	\$ 20,650.00	\$ 20,650.00	\$ 20,635.75	\$ 6,000.00	\$ 51,307.14	\$ 4,600.10	
<b>TOTAL STAFF</b>	<b>\$ 715,669.00</b>	<b>\$ 693,734.00</b>	<b>\$ 600,010.06</b>	<b>\$ 618,803.00</b>	<b>\$ 619,949.75</b>	<b>\$ 561,277.44</b>	
<b>Diocesan Convention</b>							
Convention	\$ 40,000.00	\$ 40,000.00	\$ 42,229.07	\$ 40,000.00	\$ 44,289.27	\$ 42,397.95	
Council	\$ 1,000.00	\$ 1,000.00	\$ 694.19	\$ 1,000.00	\$ 1,082.56	\$ -	
<b>TOTAL DIOCESAN CONVENTION</b>	<b>\$ 41,000.00</b>	<b>\$ 41,000.00</b>	<b>\$ 42,923.26</b>	<b>\$ 41,000.00</b>	<b>\$ 45,371.83</b>	<b>\$ 42,397.95</b>	
<b>Commission on Ministry</b>							
Commission on Ministry Expenses	\$ 3,000.00	\$ 3,000.00	\$ 1,523.67	\$ 3,000.00	\$ 1,098.00	\$ 473.00	
<b>TOTAL COMMISSION ON MINISTRY EXPENSES</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 1,523.67</b>	<b>\$ 3,000.00</b>	<b>\$ 1,098.00</b>	<b>\$ 473.00</b>	
<b>Property Expenses</b>							
Insurance	\$ 34,980.00	\$ 33,000.00	\$ 27,653.21	\$ 30,000.00	\$ 24,845.83	\$ 28,113.80	
Maintenance	\$ 44,370.00	\$ 44,370.00	\$ 43,649.01	\$ 34,000.00	\$ 53,633.78	\$ 43,313.24	
Utilities & Supplies	\$ 41,838.00	\$ 41,838.00	\$ 41,961.16	\$ 40,000.00	\$ 38,988.95	\$ 46,894.53	
DDF LOAN PAYMENT	\$ 13,222.00	\$ 13,222.00	\$ 13,222.00	\$ 13,222.00	\$ 13,222.00	\$ 13,222.00	
<b>TOTAL PROPERTY EXPENSES</b>	<b>\$ 134,410.00</b>	<b>\$ 132,430.00</b>	<b>\$ 126,485.38</b>	<b>\$ 117,222.00</b>	<b>\$ 130,690.56</b>	<b>\$ 131,543.57</b>	
<b>Standing Committee</b>							
Standing Committee	\$ 1,000.00	\$ 1,000.00	\$ 1,113.18	\$ 1,000.00	\$ 1,470.00	\$ 869.53	
<b>TOTAL STANDING COMMITTEE EXPENSES</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,113.18</b>	<b>\$ 1,000.00</b>	<b>\$ 1,470.00</b>	<b>\$ 869.53</b>	
<b>Support Services and Supplies</b>							
Audit Fees	\$ 15,000.00	\$ 15,000.00	\$ 13,000.83	\$ 13,000.00	\$ 13,855.00	\$ 12,147.50	
Small Equipmt-Purchase&Maint	\$ 4,700.00	\$ 4,700.00	\$ 5,307.61	\$ 8,000.00	\$ 6,742.27	\$ 1,180.56	
Office Supplies & Postage	\$ 8,120.00	\$ 8,120.00	\$ 7,830.73	\$ 9,000.00	\$ 8,405.32	\$ 6,086.87	
Telephone & On-line Svs	\$ 29,500.00	\$ 29,500.00	\$ 44,284.50	\$ 45,000.00	\$ 54,181.45	\$ 33,672.05	Reduced by \$15,500 due to end of RingCentral contract
Information Technology (IT)	\$ 400.00	\$ 400.00	\$ 618.81	\$ 1,000.00	\$ 637.66	\$ 218.78	
Payroll Service	\$ 3,600.00	\$ 3,387.00	\$ 3,572.25	\$ 2,000.00	\$ 7,130.12	\$ 1,586.62	
ADIT Administrative supplies and audit	\$ 30,000.00	\$ 30,000.00	\$ 38,059.54	\$ 30,000.00	\$ 38,526.78	\$ 45,651.83	
Interest & Service Charges	\$ 150.00	\$ 150.00	\$ 391.32	\$ 1,000.00	\$ -	\$ 173.96	
<b>TOTAL SUPPORT SVS &amp; SUPPLIES</b>	<b>\$ 91,470.00</b>	<b>\$ 91,257.00</b>	<b>\$ 113,065.59</b>	<b>\$ 109,000.00</b>	<b>\$ 129,478.60</b>	<b>\$ 100,718.17</b>	
<b>TOTAL DIOCESAN OPERATIONS</b>	<b>\$ 1,259,750.00</b>	<b>\$ 1,229,468.00</b>	<b>\$ 1,156,692.43</b>	<b>\$ 1,155,572.00</b>	<b>\$ 1,316,069.41</b>	<b>\$ 998,435.89</b>	

<b>Diocesan Programs</b>							
Christian Education (Net)	\$ 10,000.00	\$ 10,000.00	\$ 300.12	\$ 500.00	\$ -	\$ 400.36	
Clergy Conferences/Retreats (Net)	\$ 20,000.00	\$ 20,000.00	\$ 22,789.52	\$ 25,000.00	\$ 19,472.38	\$ 23,896.19	
Communications	\$ 2,000.00	\$ 2,000.00	\$ 28,069.38	\$ 22,000.00	\$ 32,589.30	\$ 29,618.85	
Parish Leadership Training/Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Training covered by Lily Programming
Deacon Formation	\$ -	\$ -	\$ 1,368.83	\$ 1,000.00	\$ -	\$ 3,106.49	
Deacon's Council	\$ 1,000.00	\$ 1,000.00	\$ 82.90	\$ 200.00	\$ -	\$ 48.70	
General Convention	\$ 34,000.00	\$ -	\$ 11,208.47	\$ -	\$ 33,625.42	\$ -	
Legal Fees	\$ 25,000.00	\$ 50,000.00	\$ 73,822.97	\$ 150,000.00	\$ 21,966.58	\$ 49,502.33	
Missions (\$5K Loaves & Fishes/\$3K Missions Com)	\$ 8,000.00	\$ 5,000.00	\$ 8,526.67	\$ 8,000.00	\$ 9,580.00	\$ 8,000.00	Missions Committee will has approx. \$37,175 available for 2026
Life Insurance Clergy & Lay	\$ 436.00	\$ 436.00	\$ 435.89	\$ 436.00	\$ 435.84	\$ 435.84	
Youth Ministry Parish Choice (Added to CTK)	\$ -	\$ -	\$ 15,497.30	\$ 16,200.00	\$ 14,140.67	\$ 16,151.24	
<b>TOTAL DIOCESAN PROGRAMS</b>	<b>\$ 100,436.00</b>	<b>\$ 88,436.00</b>	<b>\$ 162,102.06</b>	<b>\$ 223,336.00</b>	<b>\$ 131,810.19</b>	<b>\$ 131,160.00</b>	
<b>Extra Diocesan</b>							
TEC Assessment	\$ 137,544.00	\$ 137,544.00	\$ 146,123.53	\$ 140,000.00	\$ 139,385.00	\$ 158,985.60	
Province II Assessment	\$ 2,800.00	\$ 2,800.00	\$ 933.33	\$ 2,800.00	\$ -	\$ -	
Capital District Ecumenical	\$ 500.00	\$ 500.00	\$ 333.33	\$ 500.00	\$ 500.00	\$ -	
ECUSA Ecumenical	\$ 500.00	\$ 500.00	\$ 200.00	\$ 300.00	\$ 300.00	\$ -	
The Episcopal Network for Stewardship	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	
Episcopal Chancellors Netowrk	\$ 450.00	\$ 450.00	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL EXTRA DIOCESAN</b>	<b>\$ 142,994.00</b>	<b>\$ 142,994.00</b>	<b>\$ 147,590.20</b>	<b>\$ 143,600.00</b>	<b>\$ 140,185.00</b>	<b>\$ 158,985.60</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 1,825,680.00</b>	<b>\$ 1,783,398.00</b>	<b>\$ 1,809,735.26</b>	<b>\$ 1,845,258.00</b>	<b>\$ 1,919,505.53</b>	<b>\$ 1,664,442.26</b>	
<b>TOTAL INCOME OVER EXPENSES</b>	<b>\$ (227,503.67)</b>	<b>\$ (74,709.58)</b>	<b>\$ (513,190.48)</b>	<b>\$ (49,399.70)</b>	<b>\$ 30,008.83</b>	<b>\$ (1,520,180.57)</b>	
Reimbursement of CTK Expenses	\$ 79,000.00	\$33K Bill \$46 Meaghan					
Reimbursement of Grants: Lilly & Iona	\$ 60,000.00	\$35K \$25K					
Canterbury House Endowment Income	\$ 30,120.00						
Transfer From Reserves: Legal	\$ 25,000.00						
Transfer From Reserves: General Convention	\$ 34,000.00						
<b>ADJUSTED INCOME OVER EXPENSES</b>	<b>\$ 616.33</b>						